



Ref. No.: G/128/11/2024

Date: November 1, 2024

**NOTIFICATION**

**Sub.: Revised Scholarship Schemes for the Economically Challenged-cum-Meritorious students, Physically Challenged/Differently Abled students and CMA National Scholarship Scheme 2024-25**

The Council of the Institute in its 355<sup>th</sup> Meeting, held on 5<sup>th</sup> September, 2024 has revised the existing Scholarship Schemes and introduced CMA National Scholarship Scheme 2024-25 for the students of ICMAI, details of which are annexed herewith.

**1. Revised Scholarship Scheme (waiver) - 2024 for the Economically Challenged-cum-Meritorious students**

Foundation and Intermediate Level students can apply for this Scholarship Scheme by fulfilling the eligibility criteria (**Annexure – I**).

**2. Revised Scholarship Scheme (refund) - 2024 for Physically Challenged/Differently Abled students**

Physically Challenged/Differently Abled students, who are suffering from more than 40% disability (certified by appropriate Government Hospitals and showing degree of disability) can apply for this Scholarship Scheme (**Annexure – II**).

**3. CMA National Scholarship Scheme 2024-25**

Graduate and Post-Graduate Rank Holders from any recognized university (Passing on or after 1<sup>st</sup> January 2023) in any stream who wish to pursue the CMA Intermediate Course are eligible to apply for this Scholarship Scheme (**Annexure – III**).

For more information, please visit the web link:

[https://icmai.in/studentswebsite/Financial\\_Aids.php](https://icmai.in/studentswebsite/Financial_Aids.php)

Candidates eligible for the above mentioned schemes can apply through Offline Mode by providing all supporting documents.

This is for information of all concerned.

Sd/-

**CMA (Dr.) Debaprosanna Nandy**  
Secretary (Officiating)



**Annexure - I**

**Revised Scholarship Scheme (waiver) - 2024 for the Economically Challenged-cum-Meritorious Students (applicable for Foundation and Intermediate Level students only)**

Foundation Level ( Max. Allotment Per Exam Term – 500 nos.)	Intermediate Level ( Max. Allotment Per Exam Term – 250 nos.)	Income Criteria	Cut-off Date of Form Submission		
Marks Criteria	Marks Criteria				
Class 10 & 12 - 80% Must have passed in the first attempt	Class 12 - 80% & Foundation Aggregate - 65 % Must have passed in the first attempt	Having an income (if employed or is having an independent source of income) of not more than Rs.1,00,000 per annum ( if living on his/her independent income) or If he/she is dependent on his/her parents/guardian/spouse whether partially or wholly, the combined income from all sources should not exceed Rs.2,00,000 per annum	<b><u>For June Term</u></b> Starting date of Form submission - 16th August Last Date of Form Submission - 31st October		
	Or, Class 12 - 80% & UG/PG - Aggregate - 75 % Must have passed in one sitting and in the first attempt at the prescribed Examinations of the University/Institute		<b><u>For December Term</u></b> Starting date of Form submission - 16th February Last Date of Form Submission - 30th April		
<b>Students who are eligible to avail benefits under this scheme, shall have to make an application in prescribed form along with the prescribed fee for that respective Course. The fees are one-time payment only and are non-refundable in nature.</b>					
Course	Prescribed fee	Nature of payment	Course	Prescribed fee	Nature of payment
Foundation	Rs.500	Admission Fee	Intermediate	Rs.500	Registration Fee

**Note:**

- Application shall be made in the Prescribed Form for the Revised Scholarship Scheme for the Economically Challenged-cum-Meritorious Students.
- The hard copy of the duly filled Form, along with original Income proof certificate, photo copy of all supporting documents (Self attested) and original Demand Draft of Rs.500/- for Admission/Registration Fee for Foundation Level/Intermediate Level respectively, shall be submitted to the following address of the Institute:  
The Directorate of Studies, CMA Bhawan, 12, Sudder Street, Kolkata – 700016.
- The Demand Draft of Rs.500/- (for Admission/ Registration Fee) shall be issued in favour of ‘The Institute of Cost Accountants of India’, payable at ‘Kolkata’.
- All the relevant documents must be submitted within the cut-off date for the respective term of examinations.
- Selected candidates will be informed over the mail after the cut-off date of the the respective term of examination.
- Selected Candidates shall be exempted from the course fee of Foundation / Intermediate Level (excluding Admission/ Registration Fee for Foundation Level/Intermediate Level respectively).
- Candidates, who are not selected, their Demand Draft with all submitted documents shall be returned after the cut-off date. Those students have to take Admission/Registration by paying full course fee.
- Contact mail id.: [studies@icmai.in](mailto:studies@icmai.in)



**Annexure - II**

**Revised Scholarship Scheme (refund) - 2024 for the Physically Challenged/Differently Abled Students (applicable for Intermediate and Final Level students only)**

Physically Challenged/Differently Abled students, who are suffering from more than 40% disability (certified by appropriate Government Hospitals and showing degree of disability) are eligible for full exemption from the following payments:

- a. Postal Tuition Fee
- b. Oral Coaching Fee
- c. Student Practical Training Registration Fee
- d. Industry Oriented Training Fee
- e. De-Novo Registration Fee
- f. Coaching Revalidation Fee
- g. Subject Exemption Fee

**Note:**

1. Student has to pay full course fee for Registration/Enrolment in Intermediate/Final Level respectively. Web link for online Admission: <https://eicmai.in/studentportal/Home>
2. Candidates eligible for the scheme can apply for the applicable refunds through Offline Mode.
3. Hard copy of the application with all supporting documents shall be submitted to the following address of the Institute:  
The Directorate of Studies, CMA Bhawan, 12, Sudder Street, Kolkata – 700016.
4. Refund shall be made to the eligible students after deducting the Registration/Enrolment fee of Rs.500/Rs.750 for Intermediate/Final Level respectively.
5. Contact mail id.: [studies@icmai.in](mailto:studies@icmai.in)



**Annexure - III**

**CMA National Scholarship Scheme 2024-25 (applicable for Intermediate Level students only)**

<b>Intermediate Level</b>			
<b>Criteria</b>	<b>Procedure of Fee Payment and allowing Refund</b>	<b>Max. Allotment Per Exam Term</b>	<b>Cut-off Date of claim submission</b>
Graduate and Post-Graduate Rank Holders from any recognized university (Passing on or after 1st January 2023) in any stream who wish to pursue the CMA Intermediate Course are eligible to apply for the scholarship.	All candidates are required to pay the full Intermediate Course fee as per the current fee structure. The Institute will then refund 50% of the course fee (excluding Registration fee of Rs.500/-) in the form of a scholarship after thorough verification of the documents submitted as proof of rank.	Total - 50 Nos. The scheme is available to the top 5 female and top 5 male rank holders from any stream per academic year from any recognized university.	<b>For June Term</b> Last Date of claim Submission 31st March
			<b>For December Term</b> Last Date of claim Submission 30th September

**Note:**

1. Student has to pay full course fee for Registration in Intermediate Level. Web link for online Admission: <https://icmai.in/studentportal/Home>
2. Candidates eligible for the scheme can apply for the refund through Offline Mode by providing all supporting documents.
3. Application shall be made in the Prescribed Form for CMA National Scholarship Scheme 2024-25.
4. The hard copy of the duly filled Form along with all supporting documents shall be submitted to the following address of the Institute:  
The Directorate of Studies, CMA Bhawan, 12, Sudder Street, Kolkata – 700016.
5. Contact mail id.: [studies@icmai.in](mailto:studies@icmai.in)